

MAJESTIC FIJI CORPORATION

04 June 2013

Hon. Frank Bainimarama
Prime Minister
Fiji Government
Government Building
Suva, FIJI

Dear Prime Minister

We write to express interest by our consortium to the Government of Fiji, in undertaking development and substantial investment in Fiji.

Our specific interest is to foster tourism and the international profile of Fiji to enhance commercial outcomes and opportunities in Fiji. Our consortium is familiar with the Momi Bay area, and would like to open discussions with your Government with a view to returning funds to the Fiji National Provident Fund and continuing on to complete the Momi Bay project. As part of the integrated planning we also seek an exclusive right to a casino license as part of our proposal, which is intended as a tourism driver to the Fiji economy, and which also includes marina development and the prospect of a building an international cruise ship terminal. As you will note in our consortium members profile details, we have considerable experience in having been recently shortlisted as the only Australian group to develop the Gold Coast based cruise ship terminal.

A significant investment in tourism and development is planned by our consortium in Fiji, subject to your endorsement and further discussions. We have established a special purpose corporate entity to progress this project, and stand ready to move forward at your earliest convenience.

Direct Phone: +61421620291 Email: bev@broughtons.com.au
Postal: PO Box 955, Southport BC, QLD 4215, Australia
Street Address: 4 Helensvale Road, Gold Coast, QLD 4212, Australia

All members of our consortium are committed to ensuring that there are opportunities created for ongoing community and landowner benefits through business expansion such as hire cars, tour companies and training, and employment. We envisage substantial social outcomes for Fiji and to ensure this is delivered, will establish the Community Development Fund, which will receive ten percent of all net profits for dispersal and funding to community development. This will include health, education and sport projects. We do have a particular interest in building a sports stadium to attract international rugby and other events in Fiji, as part of the Community Development Plan.

Please find attached a brief summary of the Majestic Fiji Corporation member profiles for your initial information, with a view to seeking a meeting to advance discussions with the Consortium Board of Directors at your earliest convenience.

Thank you for your consideration of this proposal.

Respectfully



Bev Broughton
Director

cc: CEO - Investment Fiji
CEO - Fiji National Provident Fund

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MAJESTIC FIJI CORPORATION

Expression of Interest



MAJESTIC FIJI CORPORATION -CONSORTIUM PROFILE

Board of Directors

**JOHN FOLEY
PAUL BROUGHTON
REG WILLIAMS
RAJESH SINGH
BEV BROUGHTON**

John J Foley BD LLB BL (Dublin)

Graduating in law from the University of Sydney in 1969, John was admitted to practice as a barrister in New South Wales in 1971. He was subsequently admitted to practice in the jurisdictions of Victoria, ACT, the High Court of Australia and Ireland. He graduated with the post graduate degree of barrister-at-Law from Trinity College Dublin and was called to the Irish Bar and admitted as a member of the Honourable Society of King's Inns in Dublin. Mr. Foley spent 2 years as a lecturer in law at Macquarie University Sydney and has practised as a Barrister for 40 years.

He developed an interest in the Charters Towers Goldfields in far north Queensland. He is currently the Chairman of Directors of Citigold Corporation Limited, a publicly listed company on the Australian Stock Exchange(A.S.X) www.citigold.com. It is also listed in Dubai and Frankfurt and trades as an A.D.R in New York. The company trades on the A.S.X as part of the index of the A.S.X top 300 companies in Australia.

Mr. Foley was a founding director of the Australian Gold Council, the industry body. He is a long standing member of the Australian Institute of Company Directors and he's listed in Who's Who in Business in Australia.

Mr. Foley is the Chairman of precious metal resources limited, a publicly listed resource Company on the Australian Stock Exchange-www.pmrl.com.au.

He is also Chairman of the Investment Banking Group ACC(Australian Securities Company), fully licensed Securities Dealers and Corporate Advisors-www.australiansecurities.net.

Mr. Foley has wide-ranging experience in financial, investment and resources related industries, including extensive business experience internationally and in Australia. His leadership roles have covered a broad scope of senior positions, and his commercial and legal background will provide further depth, knowledge and experience to any enterprise. As Chairman of the Carbon Credit Corporation, he has an interest in creating a more sustainable future for our world.

Mr. Foley has a large network of connections with people in government, industry and the investment community. As a professional advocate he has represented industry bodies before various Commissions, Tribunals and Courts and has extensive experience in negotiations and representations internationally. His links to Fiji originated in his successful development of the Pacific Harbour Resort some 30 years ago.

Paul Broughton JP

Paul Broughton is an Australian rugby league football legend. A former player, coach, club chief executive, he is the former Chairman of the Gold Coast Titans.

Paul played in Sydney's NSWRL Premiership for St. George in the 1954 season before playing in the country. He returned to the Premiership in 1954 with Balmain. Post-playing Broughton coached St. George in reserve grade and went on to become the club's chairman of selectors. He later worked for the NSWRL before a season coaching Brisbane's Brothers club in 1974. The following season Broughton returned to Sydney with the Balmain club, whom he coached from 1975 to 1976, then Newtown from 1977 to 1978. He was Operations Manager for the Australian Rugby League.

Following the removal of the Gold Coast Chargers from the newly established National Rugby League at the end of the 1998 season, Paul formed a Bid and successfully established the Gold Coast Titans as Founding Chairman. The annual award for best and fairest player at the Titans is named the Paul Broughton Medal in his honour.

Paul Broughton has an extensive business background having held the position as Chairman of the Weighing Industry of Australia. He was on the Science and Technology Board, steering metric conversion in Australia, and is a Life member of the Australian Weighing Industry.

He is recognised for his contribution in many sport and business environments and was awarded the Australian Sports Medal 2000, the Gold Coast Honours Award 2004 & 2006, and was nominated as Australian of the Year in 2011. He was awarded Life Memberships to the NSWRL, and to the University of New England, and is also detailed in the Who's Who in Australia.

Paul Broughton is a director of the high profile and only successful Australian consortium shortlisted to develop and deliver the proposed Gold Coast Cruise Ship Terminal, which is also envisaged as an inclusion in the Fiji project to boost tourism and commercial outcomes.

Bev Broughton – MEd

Bev Broughton is a results-driven business professional and educator with extensive experience in both the public and private sectors. Her extensive experience in tourism, sports, education and community development includes overall responsibility for organising and hosting international sports events such as triathlon, rugby league, boxing, aquathlon and golf.

As Managing Director of the World Cup Triathlon, Bev has demonstrated outstanding communication, presentation and interpersonal skills, and the ability to relate to people across diverse professional, social and cultural boundaries. This event was a major international tourism driver in the region and attracted extensive international media coverage. She has also been responsible for delivery of many key events such as the World Superstars ballroom dancing Championships, and the World Aquathlon Championships.

As General Manager of the Papua New Guinea NRL project, Bev was successful in having body contact sports reintroduced to schools, as part of her commitment to youth and community development. This historic shift has enabled rugby league and other sports to be played in schools throughout the country after having been banned for more than 50 years. Bev has a number of formal qualifications including a Master in Education, Diploma of Teaching, a Diploma of Travel and Tourism from Geneva, Switzerland, Grad. Cert in Migration Law & Practice and shares the consortium commitment to community and youth development.

Bev Broughton has extensive experience at senior level in international education and training, holds a Masters Degree in Education , travel qualifications and extensive tourism business and marketing experience .

Rajesh Singh

As a former Minister of Youth and Sport in the Fiji Government, Rajesh continues his commitment to Fiji as a member of the consortium. His ongoing interest in the project the consortium has expressed interest in will include the establishment of the Community Development Fund, providing funding for a diverse range of community applications. There is shared interest by consortium members to establish a community sports stadium to drive youth, health and international tourism initiatives.

Reg Williams BCom CPA MAICD RCA

Reg graduated from the University of Queensland with a Bachelor of Commerce degree in 1988, and later established the audit client base for an accounting practice. Reg was a founding partner of a specialist audit firm in July 1995 and became a founding director on 11 August 1999 of the accounting firm Frazer Maynes Pty Ltd, now WPIAS Forensic & Consulting Pty Ltd, which specialises in the provision of litigation, valuation and forensic services.

Reg is consultant to WPIAS Training Academy Pty Ltd which provides compliance and client-specific training in audit and audit-related programs. He is a Director of Carbon Credit Corporation (C3) Pty Ltd, offering environmental consulting and environmental audit and assurance services. He is a registered assurance provider under the Department of Climate Change's EITE scheme. In addition, Reg is a Director of Auditflow Pty Ltd, a developer of global audit software solutions based upon the WPIAS audit methodology. He has obtained accreditation with RABQSA to audit environmental management systems in accordance with the guidelines outlined in ISO 19011:2002 (AS/NZS ISO 19011:2003) and ISO 14001:2004.

Reg Williams experience includes the audit of listed and unlisted public companies, foreign-controlled companies, large and small proprietary companies, compliance plans, superannuation funds and trust accounts. Reg also has extensive experience in dealing with complex accounting issues including the interpretation of the Australian equivalents to the International Financial Reporting Standards and consolidated group structures. Reg was a member of CPA Australia's National Board Quality Review Committee, holding the audit and forensic services portfolios, which involved writing the QA review procedures for members of CPA Australia providing audit and forensic services.

Reg is also a leading figure in the only successful Australian consortium shortlisted to develop and deliver the proposed Gold Coast Cruise Ship Terminal, also envisaged as an inclusion in the Fiji project to boost tourism and commercial outcomes.

JOHN J. FOLEY
B.D., LL.B., B.L. (Dub). KHS. M.A.I.C.D.
BARRISTER-AT-LAW



Suite 6301 Q1 Tower,
9 Hamilton Avenue,
Surfers Paradise,
Qld. 4217.
31st May 2013.

Hon. Frank Bainimarama,
Prime Minister Fiji Government,
Government Building,
Suva. Fiji

Dear Prime Minister,

I am a director of the Majestic Fiji Corporation. I write to confirm to you that we have access to large funding sources for your Fiji project. This gives us the capacity to fund the whole of this project.

I am the Chairman of the Investment Banking Group ASC (Australian Securities Company), fully licensed Securities Dealers and Corporate Advisors (www.australiansecurities.net). ASC funds these sorts of projects.

Just two weeks ago Citigold Corporation Limited (www.citigold.com) of which I am the Chairman announced to the ASX (Australian Stock Exchange) that we had brought into the company an investment of \$100m.

I look forward to working with you and your Government on this exciting project for Fiji.

Regards,

John Foley.

Certificate of Registration of a Company

This is to certify that

MAJESTIC FIJI CORPORATION PTY LTD

Australian Company Number 164 080 399

is a registered company under the Corporations Act 2001 and
is taken to be registered in Queensland.

The company is limited by shares.

The company is a proprietary company.

The day of commencement of registration is
the third day of June 2013.

Issued by the
Australian Securities and Investments Commission
on this third day of June, 2013.



Greg Medcraft
Chairman



CERTIFICATE